

IC 23-1-54

Chapter 54. Miscellaneous Provisions

IC 23-1-54-1 Repealed

(Repealed by P.L.107-1987, SEC.51.)

IC 23-1-54-2

Preemptive rights in existence under prior law

Sec. 2. Shareholders' preemptive rights in existence on July 31, 1987 (or on the date specified by a resolution of the board of directors of a corporation adopted under IC 23-1-17-3(b)), under prior law continue in effect as created under prior law. However, if the corporation's articles of incorporation are amended under this article with respect to preemptive rights, then all shareholders' preemptive rights are subject to this article after the amendment is effective.

As added by P.L.149-1986, SEC.38.

IC 23-1-54-3

Indiana corporate law survey commission

Sec. 3. (a) The Indiana corporate law survey commission is established for the purpose of considering recommendations to the general assembly, from time to time, concerning amendments to the Indiana business corporation law (this article), IC 23-17, or any other corporation, limited liability company, or partnership laws, or new or additional legislation affecting corporations, limited liability companies, partnerships, or other business entities (domestic or foreign) authorized to do business or doing business in Indiana.

(b) The commission consists of fourteen (14) members, appointed by the governor, who shall serve without compensation and without reimbursement for expenses. The secretary of state also shall serve as an ex officio member.

(c) The commission shall conduct its proceedings and affairs according to such rules as it may prescribe.

(d) The commission may publish official comments.

As added by P.L.145-1988, SEC.9. Amended by P.L.226-1989, SEC.3; P.L.179-1991, SEC.26; P.L.8-1993, SEC.306.